



	Historical Financial Data						Current Year Projection		Proposed Budget 2022-2023	
	FY19	% of total expenses	FY20	% of total expenses	FY21	% of total expenses	FY22	% of total expenses	FY23	% of total expenses
Revenues										
General Offering	3,176,126		3,120,564		2,670,598		2,287,838		2,532,682	
Mission Care and Benevolence	-		-		-		-		150,000	
Wage Subsidy	-		532,789		575,501		193,841		-	
Business Interruption Insurance Settlement	-		-		-		300,000		-	
Other Income - <i>Facilities, Higher Grounds etc.</i>	505,403		286,928		153,035		74,758		137,000	
Total Revenue	3,681,529		3,940,281		3,399,134		2,856,438		2,819,682	
Wage Percentage (including wage subsidy)	66.67%		63.42%		72.19%		81.75%		52.54%	
Expenses										
Compensation and Benefits	2,091,822	56.7%	2,286,025	60.5%	2,335,024	64.0%	2,005,871	69.7%	1,358,726	51.8%
Other Staff Expense / Contracts	25,595	0.7%	30,880	0.8%	8,223	0.2%	22,870	0.8%	50,658	1.9%
Debt Servicing - CR LOC	-	0.0%	-	0.0%	28,718	0.8%	-	0.0%	40,750	1.6%
Operating Expenses / Capital Maintenance	379,766	10.3%	416,085	11.0%	386,675	10.6%	377,793	13.1%	396,683	15.1%
Office Expenses / Prof Fees / Tech	203,279	5.5%	210,652	5.6%	243,313	6.7%	182,441	6.3%	113,189	4.3%
Mission Care and Benevolence	145,412	3.9%	165,972	4.4%	214,772	5.9%	72,198	2.5%	150,000	5.7%
Communications	21,379	0.6%	16,236	0.4%	7,406	0.2%	7,010	0.2%	24,000	0.9%
Technical Ministries	71,431	1.9%	47,827	1.3%	22,356	0.6%	20,664	0.7%	75,000	2.9%
Campus Experience/Guest Services	8,426	0.2%	6,632	0.2%	724	0.0%	6,029	0.2%	9,700	0.4%
The Arts	45,696	1.2%	46,725	1.2%	35,759	1.0%	15,688	0.5%	50,000	1.9%
Special Events	44,480	1.2%	53,920	1.4%	27,993	0.8%	28,285	1.0%	50,000	1.9%
NextGen	121,025	3.3%	67,102	1.8%	38,511	1.1%	48,010	1.7%	51,400	2.0%
Discipleship Development	38,750	1.1%	39,807	1.1%	8,743	0.2%	14,196	0.5%	18,000	0.7%
Adventureland	37,237	1.0%	35,730	0.9%	34,878	1.0%	27,296	0.9%	25,000	1.0%
Families Budget	-	0.0%	-	0.0%	-	0.0%	-	0.0%	8,500	0.3%
Higher Grounds and Facilities	231,183	6.3%	274,500	7.3%	225,578	6.2%	49,053	1.7%	50,000	1.9%
Capital / Building	223,801	6.1%	83,209	2.2%	29,368	0.8%	150	0.0%	150,000	5.7%
Total Operating Expenses	3,689,282	100%	3,781,301	100%	3,648,042	100%	2,877,556	100%	2,621,606	100%
Restructuring and Severance	-		-		-		203,814		94,750	
Excess Income Over Expenses	(7,753)		158,979		(248,908)		(224,932)		103,326	
Beginning Cash							554,179		482,197	
Excess Income / Expenses							(224,932)		103,326	
Accrued Expenses							152,950		(152,950)	
Ending Cash							482,197		432,573	