



**Capital Renewal Budget  
at 04 April 2022**

<b>Total Budget</b> (Note 1)	<b>4,244,887</b>
<b>Income Expected</b>	
Insurance	1,510,272
Donations	523,699
Seat Sale (Note 2)	850,000
<b>Total Income Expected</b>	<b>2,883,971</b>
<b>Required Financing</b>	<b>(1,360,916)</b>
<b>Progress Tracking</b>	
<b>Income Received</b>	
Insurance (Note 3)	962,990
Donations	523,699
Seat Sale	600,228
<b>Total Income Received to date</b>	<b>2,086,917</b>
<b>Paid to Date</b>	
by Trinity	1,736,952
<b>Total Paid Out to date</b>	<b>1,736,952</b>

**NOTES:**

1. Overall budget has risen due to contingency overages however, final budget expected to see savings in some previously reported budget line categories.
2. Seat sale funding assumes campaign fulfilled at 1700 seats. Seats committed to date are just over 1200 with another 500 seats or \$250,000 remaining in required fundraising.
3. Insurance received to date of \$962,990 includes a 20% holdback on the latest payment that will be released upon completion of construction. Approved insurance to date is standing at \$1,119,876.